GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Registration and Stamps Department - Exchange of land to an extent of Ac.22.72 cents of M/s Arihant Indo African Infra Developers and Builders Private Limited, (AIAIDBPL), Vijayawada with the same extent of land of Capital Region Development Authority in Amaravathi township at Nowluru Village, Mangalagiri Mandal, Guntur District - Exemption of Stamp Duty and Registration fee for Registration of the Land Exchange deed – Notification – Issued.

REVENUE [REGISTRATION-1] DEPARTMENT

G.O.Ms.No.400 **Dated:-26-10-2015**

Read the following:-

1)Memo.No.4426/Regn.I/A1/2015, Revenue (Registration. I) Department, dated:19.02.2015.
2)From the Director and Inspector General (Registration and Stamps) A.P., Lr.No.S2/1760/2015, dated:19.02.2015
3)G.O.Ms.No.186, Municipal Administration and Urban Development Department, dated:25.08.2015
4)From M/s Arihant Indo African Infra Developers and Builders Private Limited, Vijayawada, dated.31-08-2015.

** ** **

ORDER:-

The Government in Municipal Administration & Urban Development Department, in the G.O 3rd read above, have directed the commissioner Andhra Pradesh Capital Region Development Authority, Vijayawada, to take over the possession of land to an extent of Ac.22.72 situated in Sy.No's.62/D(P), 60/2(P), 3(P), 59/1(P), 2(P), 58/A(P), C(P), D(P), 75/A, B(P), C(P), D(P), 74/P, 78/2a (P) in Amaravathi Township at Nowluru Village, Mangalagiri Mandal, Guntur District from M/s Arihant Indo African Infra Developers and Builders Private Limited and also hand over the alternative land of the APCRDA to an extent of Ac.22.72 situated in Sy.No.78, 87, 88, in Amaravathi township at Nowluru Village, Mangalagiri Mandal, Guntur District to M/s Arihant Indo African Infra Developers and Builders Private Limited with certain concessions. Exemption of Stamp Duty, Registration Fee and Transfer Duty is one among them.

2. M/s Arihant Indo African Developers and Builders Private Limited, Vijayawada, in their representation 4th read above, has requested to issue necessary instructions to District Registrar Guntur and Sub-Registrar Mangalagairi, for exemption of Stamp Duty, Registration Fee and Transfer Duty for Registration of Land Exchange Deed of the Andhra Pradesh Capital Region Development Authority and M/s Arihant Indo African Infra Developers and Builders Private Limited, Vijayawada.

3. The Director & Inspector General (Registration & Stamps) has stated that the said Land Exchange Deed is chargeable under Article 27 of Schedule I–A of the Indian Stamps Act and accordingly chargeability is Rs.41,35,040. As the Govt. is competent authority to exempt the Stamp Duty U/s 9(1) (a) of the Indian Stamp Act 1899 and Registration Fee U/s 78 of the Indian registration Act 1908, the Director & Inspector General (Registration & Stamps) has requested for suitable orders in this regard.

4. Government, after careful examination of the matter, have decided to exempt the Stamp Duty and Registration Fee in favour of M/s Arihant Indo African Infra Developers and Builders Private Limited, Vijayawada as the land is being exchanged for the public purpose. When the Stamp Duty and Registration Fee are exempted, the payment of Transfer Duty does not arise.

(PTO)

5. Accordingly, the following notification will be published in an Extraordinary Issue of the Andhra Pradesh Gazette, dated:29.10.2015.

NOTIFICATION

In exercise of the powers conferred by clause (a) of sub-section (1) of Section 9 of the Indian Stamp Act, 1899 (Act II of 1899) and Section 78 of the Registration Act, 1908 (Act XVI of 1908), the Governor of Andhra Pradesh hereby remits the Stamp Duty and Registration Fee respectively in full chargeable under the said Acts in execution of Registration of Land Exchange Deed to an extent of Ac.22.72 situated in Sy.No's.62/D(P), 60/2(P), 3(P), 59/1(P), 2(P), 58/A(P), C(P), D(P), 75/A, B(P), C(P), D(P), 74/P, 78/2a(P) in Amaravathi Township at Nowluru Village, Mangalagiri Mandal, Guntur District from M/s Arihant Indo African Infra Developers and Builders Private Limited in favour of the Andhra Pradesh Capial Region Development Authority and the alternative land of the Andhra Pradesh Capital Region Development Authority to an extent of Ac.22.72 situated in Sy.No.78, 87, 88, in Amaravathi township at Nowluru Village, Mangalagiri Mandal, Guntur District to M/s Arihant Indo African Infra Developers and Builders Pvt., Ltd Vijayawada.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJEYA KALLAM
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Commissioner, Printing, Stationery & Stores Purchase (Printing Wing) A.P. Hyderabad (for publication of the Notification and to furnish 100 copies to the Director and Inspector General of Registration and Stamps, Andhra Pradesh, Hyderabad, and 25 copies to Government)
The Director and Inspector General of Registration and Stamps, Andhra Pradesh, Hyderabad.
The Collector & District Magistrate, Guntur,
Copy to Municipal Administration and Urban Development Department,
Copy to M/s Arihant Indo African Infra Developers and Builders Private Limited, Vijayawada,
SF/SC

//FORWARDED BY ORDER//

SECTION OFFICER